



Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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BHC Name [COMMERCE BANCSHARES, INC.](#)

City/State [KANSAS CITY, MO](#)

Bank Holding Company Information

Federal Reserve District: [10](#)

Consolidated Assets (\$000): [33,290,745](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[COMMERCE BANCSHARES, INC.](#)

[1000 WALNUT](#)

[KANSAS CITY, MO 64106](#)

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	142,359	154,527	594,465	646,307	610,316	-7.87	22.24
Income from lease financing receivables.....	5,764	6,026	24,010	22,869	20,354	-4.35	43.03
Fully taxable income on loans and leases.....	143,920	155,290	599,968	645,375	608,226	-7.32	23.79
Tax-exempt income on loans and leases.....	4,203	5,263	18,507	23,801	22,444	-20.14	-0.52
Estimated tax benefit on income on loans and leases.....	804	1,068	3,687	4,917	4,917	-24.69	-50.49
Income on loans and leases (tax equivalent).....	148,927	161,621	622,162	674,093	635,587	-7.85	21.96
Investment interest income (tax equivalent).....	51,279	53,153	215,247	235,983	237,532	-3.53	-2.93
Interest on balances due from depository institutions.....	370	1,293	2,273	6,706	6,240	-71.38	37.04
Interest income on other earning assets.....	11,839	8,289	43,762	19,280	19,621	42.83	202.79
Total interest income (tax equivalent).....	212,415	224,356	883,444	936,062	898,980	-5.32	18.59
Interest on time deposits of \$250K or more	690	3,872	9,056	22,420	12,794	-82.18	
Interest on time deposits < \$250K.....	845	3,138	8,789	10,893	5,079	-73.07	
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	2,103	8,309	17,851	39,712	27,803	-74.69	-39.64
Interest on other borrowings and trading liabilities.....	314	5,101	7,120	30,367	19,700	-93.84	-85.33
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	3,952	20,420	42,816	103,392	65,376	-80.65	-52.69
Net interest income (tax equivalent).....	208,463	203,936	840,628	832,670	833,604	2.22	22.08
Non-interest income.....	147,095	116,232	495,731	530,582	522,786	26.55	22.05
Adjusted operating income (tax equivalent)	355,558	320,168	1,336,359	1,363,252	1,356,390	11.05	22.07
Overhead expense.....	193,421	213,894	787,309	766,897	738,858	-9.57	7.94
Provision for credit losses.....	-6,232	42,868	116,049	50,438	42,694		
Securities gains (losses)	0	2	21,096	-347	-9,721	-100.00	
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	168,334	63,113	454,136	545,914	560,400	166.72	64.16
Applicable income taxes	32,076	10,173	87,293	109,074	105,949	215.31	9.21
Tax equivalent adjustments	3,029	3,337	12,958	14,128	16,237	-9.23	-60.41
Applicable income taxes (tax equivalent).....	35,105	13,510	100,251	123,202	122,186	159.84	-5.17
Minority interest	2,257	-2,254	-172	1,481	4,672		1425.00
Net income before discontinued operations, net of minority interest	130,972	51,857	354,057	421,231	433,542	152.56	100.34
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	130,972	51,857	354,057	421,231	433,542	152.56	100.34
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	133,229	49,603	353,885	422,712	438,214	168.59	103.33
Investment securities income (tax equivalent).....	51,279	53,153	215,247	235,983	237,532	-3.53	-2.93
US Treasury and agency securities (excluding mortgage-backed securities)	4,837	5,566	20,715	25,525	27,817	-13.10	9.61
Mortgage-backed securities	23,999	27,628	109,834	123,805	111,685	-13.14	15.18
All other securities	22,443	19,959	84,698	86,653	98,030	12.44	-18.61
Cash dividends declared.....	30,799	32,542	127,568	122,466	109,238	-5.36	28.28
Common	30,799	30,292	120,818	113,466	100,238	1.67	41.54
Preferred.....	0	2,250	6,750	9,000	9,000	-100.00	-100.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018			
Non-interest Income and Expenses												
Total non-interest income		147,095		116,232		495,731		530,582		522,786		
Fiduciary activities income		42,526		38,532		154,482		150,049		142,862		
Service charges on deposit accounts - domestic		22,575		23,677		93,227		95,983		94,517		
Trading revenue.....		5,631		4,510		17,341		11,415		11,339		
Investment banking fees and commissions.....		4,750		7,495		24,137		26,627		23,859		
Insurance activities revenue.....		249		336		903		1,264		1,327		
Venture capital revenue.....		11,680		-11,335		-2,398		11,016		24,703		
Net servicing fees		750		-904		-2,084		446		747		
Net securitization income		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		10,102		2,350		19,695		13,184		13,699		
Other non-interest income.....		48,832		51,571		190,428		220,598		209,733		
Total overhead expenses		193,421		213,894		787,309		766,897		738,858		
Personnel expense.....		129,033		128,937		512,987		492,927		468,194		
Net occupancy expense.....		16,690		17,031		66,980		68,507		66,418		
Goodwill impairment losses		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		94		119		427		531		649		
Other operating expenses.....		47,604		67,807		206,915		204,932		203,597		
Fee income on mutual funds and annuities.....		1,584		1,647		6,242		7,190		6,890		
Memoranda												
Assets under management in proprietary mutual funds and annuities		3,109,116		2,762,225		3,216,388		2,912,056		2,461,880		
Number of equivalent employees		4,619		4,854		4,607		4,819		4,790		
Average personnel expense per employee.....		27.94		26.56		111.35		102.29		97.74		
Average assets per employee.....		7,007.21		5,339.93		6,363.14		5,216.31		5,172.94		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income	1.08	2.10	41	1.42	2.64	39	1.26	2.02	44	1.36	2.72	42
Overhead expenses / Net Interest Income + non-interest income	54.87	59.31	29	67.51	63.90	68	59.49	62.28	42	56.84	61.29	35
Percent of Average Assets												
Total overhead expense	2.39	2.28	61	3.30	2.68	81	2.69	2.57	65	3.05	2.69	72
Personnel expense.....	1.59	1.28	80	1.99	1.36	92	1.75	1.30	87	1.96	1.41	90
Net occupancy expense.....	0.21	0.24	29	0.26	0.27	45	0.23	0.26	32	0.27	0.28	50
Other operating expenses.....	0.59	0.73	38	1.05	0.98	72	0.71	0.94	30	0.82	0.97	46
Overhead less non-interest income	0.57	1.10	12	1.51	1.47	54	0.99	1.25	32	0.94	1.32	24
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense	54.40	58.69	30	66.81	63.38	65	58.91	61.82	42	56.25	60.64	36
Personnel expense.....	36.29	33.28	68	40.27	33.17	88	38.39	32.36	86	36.16	32.39	72
Net occupancy expense.....	4.69	6.42	24	5.32	6.75	25	5.01	6.58	24	5.03	6.52	21
Other operating expenses.....	13.41	18.45	15	21.22	22.88	57	15.52	22.28	16	15.07	21.20	12
Total non-interest income	41.37	28.42	78	36.30	26.40	77	37.10	28.83	71	38.92	29.23	76
Fiduciary activities income	11.96	2.15	95	12.03	2.03	95	11.56	2.09	95	11.01	1.97	94
Service charges on domestic deposit accounts	6.35	3.21	90	7.40	3.92	92	6.98	3.27	93	7.04	3.88	89
Trading revenue.....	1.58	0.97	76	1.41	1.58	72	1.30	1.28	72	0.84	1.18	60
Investment banking fees and commissions.....	1.34	2.51	48	2.34	2.81	60	1.81	2.46	56	1.95	3.54	53
Insurance activities revenue.....	0.07	0.38	50	0.10	0.40	57	0.07	0.41	51	0.09	0.47	50
Venture capital revenue.....	3.28	0.02	98	-3.54	-0.01	0	-0.18	0.01	1	0.81	0.02	96
Net servicing fees	0.21	0.99	48	-0.28	-0.41	22	-0.16	0.01	20	0.03	0.28	40
Net securitization income	0	0.01	45	0	0.01	47	0	0	45	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	2.84	3.74	51	0.73	1.88	41	1.47	3.92	42	0.97	1.86	41
Other non-interest income.....	13.73	8.65	80	16.11	9.85	83	14.25	9.65	79	16.18	10.04	82
Overhead less non-interest income	13.03	29.66	12	30.50	36.23	33	21.82	31.93	21	17.33	31.06	18
Applicable income taxes / Pretax net operating income (tax equivalent).....	19.05	21.04	27	16.12	17.54	32	19.22	18.63	47	19.98	20.56	44
Applicable income tax + TE / Pretax net operating income + TE	20.85	22.74	25	21.41	22.86	38	22.08	21.18	49	22.57	23.23	41

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans	7,438,910	6,868,641	7,421,846	6,674,300	6,536,255	8.30	29.10	
Commercial and industrial loans	4,195,088	3,575,908	4,091,383	3,413,599	3,030,011	17.32	43.48	
Loans to individuals	2,326,298	2,394,283	2,365,712	2,465,526	2,494,675	-2.84	-2.99	
Loans to depository institutions and acceptances of other banks	32,289	31,849	32,212	33,776	29,393	1.38		
Agricultural loans	104,531	116,549	112,482	117,286	132,723	-10.31	-31.00	
Other loans and leases	2,333,031	2,092,797	2,351,095	2,047,139	1,937,935	11.48	53.12	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	16,430,147	15,080,027	16,374,730	14,751,626	14,160,992	8.95	28.77	
Less: Allowance for loan and lease losses	200,527	171,653	220,834	160,682	159,932	16.82	31.81	
Net loans and leases	16,229,620	14,908,374	16,153,896	14,590,944	14,001,060	8.86	28.74	
Debt securities that reprice or mature in over 1 year	11,294,280	7,303,527	11,243,045	7,165,598	7,174,003	54.64	41.29	
Mutual funds and equity securities	2,931	2,633	2,966	2,929	2,585	11.32	-93.19	
Subtotal	27,526,831	22,214,534	27,399,907	21,759,471	21,177,648	23.91	33.34	
Interest-bearing bank balances	2,017,780	475,129	1,747,657	395,952	689,966	324.68	1073.08	
Federal funds sold and reverse repos	850,500	850,400	850,000	850,000	703,320	0.01	1.97	
Debt securities that reprice or mature within 1 year	1,233,923	1,375,059	1,206,219	1,406,028	1,364,037	-10.26	-18.56	
Trading assets	26,987	24,354	35,378	28,258	27,079	10.81	16.64	
Total earning assets	31,656,021	24,939,476	31,239,161	24,439,709	23,962,050	26.93	36.52	
Non-interest-bearing cash and due from depository institutions	348,868	408,025	450,686	503,937	534,894	-14.50	-8.78	
Premises, fixed assets, and leases	371,737	369,745	371,083	370,637	333,119	0.54	6.08	
Other real estate owned	2,069	3,979	2,919	3,922	5,437	-48.00	-65.96	
Investment in unconsolidated subsidiaries	17,309	0	18,000	0	0			
Intangible and other assets	894,741	1,091,249	860,799	765,698	668,779	-18.01	51.19	
Total assets	33,290,745	26,812,474	32,942,648	26,083,903	25,504,279	24.16	35.77	
Quarterly average assets	32,366,314	25,919,996	31,354,345	25,528,194	24,974,044	24.87	32.90	
Average loans and leases (YTD)	16,368,781	14,707,326	15,912,919	14,241,979	13,945,424	11.30	29.95	
Memoranda								
Loans held-for-sale	38,076	6,214	45,089	13,809	20,694	512.75	-36.62	
Loans not held-for-sale	16,392,071	15,073,813	16,329,641	14,737,817	14,140,298	8.75	29.08	
Real estate loans secured by 1–4 family	3,384,970	3,073,593	3,411,553	2,979,481	2,796,969	10.13	28.34	
Commercial real estate loans	3,885,697	3,618,850	3,840,577	3,517,122	3,576,847	7.37	31.31	
Construction and land development	1,089,346	848,414	1,021,606	875,242	863,649	28.40	46.36	
Multifamily	347,215	333,624	301,161	306,577	408,151	4.07	63.61	
Nonfarm nonresidential	2,449,136	2,436,812	2,517,810	2,335,303	2,305,047	0.51	22.30	
Real estate loans secured by farmland	168,243	176,198	169,716	177,697	162,439	-4.51	1.66	
Total investment securities	12,531,134	8,681,219	12,452,230	8,574,555	8,540,625	44.35	31.19	
U.S. Treasury securities	773,590	840,336	837,948	851,665	907,542	-7.94	8.16	
US agency securities (excluding mortgage-backed securities)	50,816	112,981	54,596	139,388	195,889	-55.02	-92.96	
Municipal securities	1,980,811	1,283,068	2,045,099	1,267,927	1,328,038	54.38	9.27	
Mortgage-backed securities	6,685,948	4,885,429	7,073,159	4,747,746	4,262,700	36.85	92.43	
Asset-backed securities	2,436,885	1,232,292	1,882,243	1,233,489	1,511,614	97.75	-0.13	
Other debt securities	600,153	324,480	556,219	331,411	332,257	84.96	74.07	
Mutual funds and equity securities	2,931	2,633	2,966	2,929	2,585	11.32	-93.19	
Available-for-sale securities	12,528,203	8,678,586	12,449,264	8,571,626	8,538,040	44.36	31.16	
U.S. Treasury securities	773,590	840,336	837,948	851,665	907,542	-7.94	8.16	
US agency securities (excluding mortgage-backed securities)	50,816	112,981	54,596	139,388	195,889	-55.02	-92.96	
Municipal securities	1,980,811	1,283,068	2,045,099	1,267,927	1,328,038	54.38	9.27	
Mortgage-backed securities	6,685,948	4,885,429	7,073,159	4,747,746	4,262,700	36.85	92.43	
Asset-backed securities	2,436,885	1,232,292	1,882,243	1,233,489	1,511,614	97.75	-0.13	
Other debt securities	600,153	324,480	556,219	331,411	332,257	84.96	74.07	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	140,162	240,991	351,731	136,095	-64,558	-41.84	-29.44	
Available-for-sale securities appreciation (depreciation)	0	0	0	0	0		-100.00	
Structured notes, fair value	4,692,336	3,860,994	4,807,737	4,289,232	4,331,101	21.53	19.20	

Liabilities and Changes in Capital

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Demand deposits	3,839,141	2,258,684	3,932,448	2,291,142	2,515,120	69.97	44.79	
NOW, ATS and transaction accounts	1,791,070	1,606,401	2,033,992	1,770,115	1,827,039	11.50	68.25	
Time deposits less brokered deposits < \$250K	690,896	879,606	741,016	894,054	771,440	-21.45		
MMDA and other savings accounts	20,018,822	15,136,643	19,135,857	14,462,738	14,341,620	32.25	37.52	
Other non-interest-bearing deposits	0	0	0	0	0			
Core deposits	26,339,929	19,881,334	25,843,313	19,418,049	19,455,219	32.49	38.73	
Time deposits of \$250K or more	1,023,652	831,087	1,049,989	1,053,210	824,032	23.17		
Foreign deposits	0	0	0	0	0			
Federal funds purchased and repos	1,938,110	1,428,013	2,098,383	1,850,772	1,956,390	35.72	102.44	
Secured federal funds purchased	0	0	0	0	0			
Commercial paper	0	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less	10	750,009	14	17	0	-100.00	-99.74	
Other borrowings w/remaining maturity over 1 year	782	1,476	788	1,413	951	-47.02	-99.22	
Brokered deposits < \$250K	57,144	63,656	53,687	60,748	62,650	-10.23		
Noncore funding	3,019,698	3,074,241	3,202,861	2,966,160	2,844,023	-1.77	9.27	
Trading liabilities	3,011	5,012	103	1,020	7,759	-39.92	5922.00	
Subordinated notes and debentures + trust preferred securities	0	0	0	0	0			
Other liabilities	610,722	599,423	496,399	560,202	260,129	1.88	89.56	
Total liabilities	29,973,360	23,560,010	29,542,676	22,945,431	22,567,130	27.22	35.80	
Equity Capital								
Perpetual preferred stock (including surplus)	0	144,784	0	144,784	144,784	-100.00	-100.00	
Common stock	589,352	563,978	589,352	563,978	559,432	4.50	20.31	
Common surplus	2,420,393	2,133,623	2,436,288	2,151,464	2,084,824	13.44	81.65	
Retained earnings	173,173	224,643	73,000	201,562	241,163	-22.91	-59.22	
Accumulated other comprehensive income	168,752	253,136	331,377	110,444	-64,669	-33.34	63.95	
Other equity capital components	-39,080	-69,149	-32,970	-37,548	-34,236			
Total holding company equity capital	3,312,590	3,251,015	3,397,047	3,134,684	2,931,298	1.89	35.65	
Noncontrolling (minority) interest in subsidiaries	4,795	1,449	2,925	3,788	5,851	230.92	-8.74	
Total equity capital, including minority interest	3,317,385	3,252,464	3,399,972	3,138,472	2,937,149	2.00	35.55	
Total liabilities and capital	33,290,745	26,812,474	32,942,648	26,083,903	25,504,279	24.16	35.77	
Memoranda								
Non-interest-bearing deposits	11,076,656	6,952,450	10,497,842	6,902,279	6,998,540	59.32	56.73	
Interest-bearing deposits	16,344,069	13,823,627	16,449,147	13,629,728	13,343,361	18.23	19.99	
Total deposits	27,420,725	20,776,077	26,946,989	20,532,007	20,341,901	31.98	32.54	
Long-term debt that reprices within 1 year	0	0	0	0	0			
Changes in Holding Company Equity Capital								
Equity capital, previous year-end as amended	3,397,047	3,134,684	3,134,684	2,931,298	2,716,560			
Accounting restatements	0	3,766	3,766	0	30,388			
Net income	130,972	51,857	354,057	421,231	433,542			
Net sale of new perpetual preferred stock	0	0	-150,000	0	0			
Net sale of new common stock	3,918	3,703	16,224	15,205	14,633			
Sale of treasury stock	0	0	0	0	0			
Less: Purchase of treasury stock	25,923	53,145	54,163	284,904	75,231			
Changes incident to business combinations	0	0	0	0	0			
Less: Dividends declared	30,799	32,542	127,568	122,466	109,238			
Change in other comprehensive income	-162,625	142,692	220,933	175,113	-78,777			
Changes in debit to ESOP liability	0	0	0	0	0			
Other adjustments to equity capital	0	0	-886	-793	-579			
Holding company equity capital, ending balance	3,312,590	3,251,015	3,397,047	3,134,684	2,931,298			

Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	22.35	36.10	20	25.62	38.37	27	22.53	36.22	22	25.59	37.78	28	25.63	37.19	28
Commercial and industrial loans	12.60	13.88	48	13.34	12.73	55	12.42	13.52	45	13.09	12.02	59	11.88	12.85	49
Loans to individuals	6.99	3.42	82	8.93	3.84	82	7.18	3.40	81	9.45	4.20	80	9.78	4.31	84
Loans to depository institutions and acceptances of other banks	0.10	0.02	90	0.12	0.03	87	0.10	0.03	87	0.13	0.04	85	0.12	0.05	87
Agricultural loans.....	0.31	0.19	75	0.43	0.20	80	0.34	0.19	76	0.45	0.24	79	0.52	0.30	78
Other loans and leases.....	7.01	4.29	72	7.81	4.96	75	7.14	4.63	71	7.85	5.01	73	7.60	5	72
Net loans and leases.....	48.75	60.99	15	55.60	64.23	19	49.04	61.58	17	55.94	63.77	22	54.90	63.98	22
Debt securities over 1 year.....	33.93	16.70	97	27.24	14.63	94	34.13	15.55	96	27.47	14.60	94	28.13	14.63	94
Mutual funds and equity securities	0.01	0.06	41	0.01	0.05	45	0.01	0.05	41	0.01	0.06	45	0.01	0.06	42
Subtotal	82.69	78.43	64	82.85	80.12	47	83.17	78.16	65	83.42	79.65	46	83.04	79.97	42
Interest-bearing bank balances	6.06	9.08	35	1.77	4.14	27	5.31	7.51	36	1.52	3.06	38	2.71	3.04	57
Federal funds sold and reverse repos	2.55	0.50	89	3.17	0.78	87	2.58	0.82	86	3.26	1.57	84	2.76	1.66	84
Debt securities 1 year or less	3.71	1.59	87	5.13	1.72	89	3.66	1.68	84	5.39	1.91	88	5.35	1.96	88
Trading assets	0.08	0.56	47	0.09	1.27	37	0.11	1.01	42	0.11	1.19	42	0.11	1.33	50
Total earning assets.....	95.09	91.48	91	93.01	89.78	79	94.83	91.05	92	93.70	89.53	89	93.95	89.74	88
Non-interest cash and due from depository institutions.....	1.05	1	52	1.52	1.12	77	1.37	1.07	76	1.93	1.14	93	2.10	1.21	94
Other real estate owned.....	0.01	0.02	37	0.01	0.03	43	0.01	0.02	43	0.02	0.03	42	0.02	0.04	46
All other assets.....	3.86	7.44	5	5.46	9.05	14	3.80	7.82	4	4.37	9.27	5	3.95	8.98	5
Memoranda															
Short-term investments	12.32	11.92	61	10.07	7.73	73	11.55	11.17	62	10.17	7.63	73	10.81	7.80	75
U.S. Treasury securities.....	2.32	0.98	79	3.13	0.86	84	2.54	0.84	82	3.27	1.03	81	3.56	1.04	86
US agency securities (excluding mortgage-backed securities)	0.15	0.73	38	0.42	0.51	58	0.17	0.63	42	0.53	0.54	62	0.77	0.69	66
Municipal securities	5.95	1.77	88	4.79	1.44	87	6.21	1.69	89	4.86	1.34	89	5.21	1.62	87
Mortgage-backed securities	20.08	12.38	83	18.22	11.43	83	21.47	11.75	89	18.20	11.44	83	16.71	11.13	82
Asset-backed securities	7.32	0.35	99	4.60	0.27	95	5.71	0.32	96	4.73	0.28	96	5.93	0.33	97
Other debt securities	1.80	0.46	90	1.21	0.39	83	1.69	0.42	88	1.27	0.39	84	1.30	0.41	85
Loans held-for-sale.....	0.11	0.46	33	0.02	0.40	21	0.14	0.52	33	0.05	0.39	28	0.08	0.30	39
Loans held for investment	49.24	61.15	16	56.22	64.43	20	49.57	61.72	18	56.50	63.50	23	55.44	63.93	24
Real estate loans secured by 1–4 family	10.17	11.69	44	11.46	13.18	41	10.36	11.91	44	11.42	13.29	40	10.97	13.46	39
Revolving	0.88	1.51	40	1.35	2.02	43	0.97	1.66	38	1.38	2.07	45	1.51	2.27	43
Closed-end, secured by first liens	9.06	9.76	51	9.76	10.62	46	9.15	9.81	49	9.67	10.69	45	9.06	10.57	43
Closed-end, secured by junior liens	0.22	0.21	70	0.36	0.28	70	0.24	0.22	67	0.38	0.28	71	0.39	0.31	68
Commercial real estate loans	11.67	22.27	23	13.50	23.11	28	11.66	22.22	26	13.48	22.23	31	14.02	21.58	34
Construction and land development	3.27	3.32	54	3.16	3.46	49	3.10	3.40	52	3.36	3.44	53	3.39	3.51	53
Multifamily.....	1.04	3.21	24	1.24	3.23	29	0.91	3.12	21	1.18	3.01	30	1.60	2.72	42
Nonfarm nonresidential	7.36	14.77	24	9.09	15.32	29	7.64	14.72	27	8.95	14.69	32	9.04	14.44	32
Real estate loans secured by farmland.....	0.51	0.33	73	0.66	0.35	78	0.52	0.33	74	0.68	0.36	77	0.64	0.41	76

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)			13,005,326	11,186,430	11,170,369
Commit: Secured commercial real estate loans	1,622,793	1,043,029	1,497,951	1,217,972	995,389
Commit: Unsecured real estate loans	30,330	37,829	33,425	70,701	72,989
Credit card lines (reported semiannually, June/Dec)	0		4,972,104	5,063,166	5,328,502
Securities underwriting	0	0	0	0	0
Standby letters of credit	499,731	423,731	430,226	404,568	378,730
Commercial and similar letters of credit	4,541	3,691	3,117	7,050	13,774
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	271,997	228,397	288,712	208,922	87,432
Credit derivatives - notional amount (holding company as beneficiary)	80,110	106,998	92,458	107,304	56,028
Credit derivative contracts w/ purchased credit protection-investment grade	317,686	247,416	325,537	254,535	117,653
Credit derivative contracts w/ purchased credit protection-noninvest grade	34,421	87,979	55,633	61,691	25,807
Derivative Contracts					
Interest rate futures and forward contracts	81,671	0	89,000	19,443	22,268
Written options contracts (interest rate)	165,723	63,679	119,057	43,413	45,626
Purchased options contracts (interest rate)	93,055	1,563,679	51,514	1,529,658	1,031,081
Interest rate swaps	2,297,174	2,609,049	2,367,017	2,606,181	2,006,280
Futures and forward foreign exchange	4,514	4,506	4,776	8,536	3,715
Written options contracts (foreign exchange)	0	1,165	1,327	1,200	1,246
Purchased options contracts (foreign exchange)	0	1,165	1,328	1,200	1,245
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)						39.48	22.01	89	42.89	23.52	88	43.80	24.05	88	
Standby letters of credit	1.50	0.67	87	1.58	0.78	85	1.31	0.71	85	1.55	0.84	83	1.48	0.92	79
Commercial and similar letters of credit	0.01	0.02	64	0.01	0.02	62	0.01	0.02	61	0.03	0.02	75	0.05	0.02	78
Securities lent	0	0.11	41	0	0.16	40	0	0.18	40	0	0.40	39	0	0.62	39
Credit derivatives - notional amount (holding company as guarantor)	0.82	0.28	83	0.85	0.41	80	0.88	0.35	82	0.80	0.42	78	0.34	0.52	74
Credit derivatives - notional amount (holding company as beneficiary)	0.24	0.18	72	0.40	0.33	79	0.28	0.30	73	0.41	0.52	78	0.22	0.75	77
Credit derivative contracts w/ purchased credit protection-investment grade	0.95	0.17	88	0.92	0.23	86	0.99	0.25	86	0.98	0.30	85	0.46	0.52	84
Credit derivative contracts w/ purchased credit protection-noninvest grade	0.10	0.16	76	0.33	0.38	81	0.17	0.30	75	0.24	0.45	80	0.10	0.69	76
Derivative contracts	7.94	42.67	25	15.83	54.47	37	8	48.62	23	16.14	68.47	40	12.20	65.81	36
Interest rate contracts	7.92	30.32	27	15.80	40.32	39	7.97	34.36	25	16.10	47.31	42	12.18	43.84	39
Interest rate futures and forward contracts	0.25	4.59	41	0	11.14	12	0.27	6.21	37	0.07	10.67	30	0.09	11.40	36
Written options contracts (interest rate)	0.50	2	45	0.24	2.54	29	0.36	2.18	34	0.17	2.47	31	0.18	2.16	36
Purchased options contracts (interest rate)	0.28	1.45	60	5.83	1.56	88	0.16	1.46	52	5.86	2.65	82	4.04	2.32	82
Interest rate swaps	6.90	20.33	32	9.73	23.70	33	7.19	20.83	31	9.99	28.86	36	7.87	26.74	35
Foreign exchange contracts	0.01	6.19	54	0.03	6.58	54	0.02	6.01	53	0.04	10.12	51	0.02	10.92	47
Futures and forward foreign exchange contracts	0.01	3.83	56	0.02	4.16	53	0.01	3.47	53	0.03	5.23	51	0.01	5.22	47
Written options contracts (foreign exchange)	0	0.03	41	0	0.05	80	0	0.03	80	0	0.05	80	0	0.14	78
Purchased options contracts (foreign exchange)	0	0.04	41	0	0.05	81	0	0.04	80	0	0.08	80	0	0.13	78
Foreign exchange rate swaps	0	0.71	39	0	0.85	38	0	0.77	39	0	2.03	38	0	2.17	37
Equity, commodity, and other derivative contracts	0	0.80	33	0	1.75	32	0	1.86	32	0	3.32	31	0	4.08	31
Commodity and other futures and forward contracts	0	0.06	43	0	0.13	41	0	0.14	42	0	0.19	40	0	0.25	39
Written options contracts (commodity and other)	0	0.27	38	0	0.51	35	0	0.52	36	0	0.98	35	0	1.48	34
Purchased options contracts (commodity and other)	0	0.18	38	0	0.42	35	0	0.37	36	0	0.94	34	0	1.29	34
Commodity and other swaps	0	0.27	37	0	0.31	35	0	0.32	36	0	0.38	35	0	0.40	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)							81.73	42.82	83	78.55	45.53	80	80.10	44.93	84

Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	2,642,137	4,243,243	2,634,019	4,209,631	3,111,461
Interest rate contracts	2,637,623	4,236,407	2,626,588	4,198,695	3,105,255
Foreign exchange contracts.....	4,514	6,836	7,431	10,936	6,206
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	86,185	4,506	93,776	27,979	25,983
Written options	165,723	64,844	120,384	44,613	46,872
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	165,723	64,844	120,384	44,613	46,872
Purchased options	93,055	1,564,844	52,842	1,530,858	1,032,326
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	93,055	1,564,844	52,842	1,530,858	1,032,326
Swaps	2,297,174	2,609,049	2,367,017	2,606,181	2,006,280
Held for trading.....	4,514	6,836	7,431	10,936	6,206
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	4,514	6,836	7,431	10,936	6,206
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	2,637,623	4,236,407	2,626,588	4,198,695	3,105,255
Interest rate contracts	2,637,623	4,236,407	2,626,588	4,198,695	3,105,255
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	2,843,162	3,070,115	2,930,374	3,011,951	2,229,274
One year or less	247,597	232,769	382,727	191,743	112,380
Over 1 year to 5 years	1,541,380	1,523,780	1,549,620	1,416,712	915,792
Over 5 years	1,054,185	1,313,566	998,027	1,403,496	1,201,102
Gross negative fair value (absolute value)	13,173	19,462	17,974	9,989	13,328
Gross positive fair value.....	62,667	250,026	89,673	105,534	41,163
Held for trading.....	62	63	57	97	20
Non-traded.....	62,605	249,963	89,616	105,437	41,143
Current credit exposure on risk-based capital derivative contracts	60,728	233,056	86,555	97,111	37,682
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
	99.83	94.52	49	99.84	94.85	51	99.72	94.10	48	99.74	93.44	54	99.80	92.91	59
Percent of Notional Amount															
Interest rate contracts	0.17	3.16	55	0.16	3.08	52	0.28	3.49	57	0.26	3.20	50	0.20	3.39	45
Foreign exchange contracts	0	1.04	33	0	1.10	32	0	1.17	32	0	1.64	31	0	1.93	30
Futures and forwards	3.26	12.82	38	0.11	13.53	16	3.56	14.05	35	0.66	13.49	18	0.84	12.78	20
Written options	6.27	8.11	56	1.53	7.86	27	4.57	8.18	50	1.06	5.91	26	1.51	6.60	32
Exchange-traded	0	0.10	42	0	0.11	42	0	0.14	40	0	0.15	42	0	0.23	39
Over-the-counter	6.27	7.80	57	1.53	7.35	30	4.57	7.73	53	1.06	5.10	28	1.51	5.49	36
Purchased options	3.52	3.58	63	36.88	3.47	99	2.01	3.42	60	36.37	4.42	95	33.18	4.19	96
Exchange-traded	0	0.11	42	0	0.19	40	0	0.15	40	0	0.28	39	0	0.32	37
Over-the-counter	3.52	3.15	66	36.88	2.77	99	2.01	2.86	64	36.37	3.35	95	33.18	3.20	97
Swaps	86.94	69.64	60	61.49	69.06	29	89.86	68.76	67	61.91	69.75	34	64.48	70.34	35
Held for trading	0.17	42.14	40	0.16	45.49	34	0.28	43.53	38	0.26	44.16	37	0.20	46.31	36
Interest rate contracts	0	36.29	20	0	38.85	17	0	36.62	19	0	37.24	18	0	38.40	18
Foreign exchange contracts	0.17	1.47	68	0.16	1.52	65	0.28	1.60	67	0.26	1.60	63	0.20	1.85	59
Equity, commodity, and other contracts	0	0.51	40	0	0.72	37	0	0.68	38	0	0.83	36	0	1.14	35
Non-traded	99.83	57.86	59	99.84	54.51	65	99.72	56.47	61	99.74	55.84	62	99.80	53.69	63
Interest rate contracts	99.83	54.11	73	99.84	52.13	75	99.72	53.82	72	99.74	52.22	75	99.80	50.60	75
Foreign exchange contracts	0	0.45	33	0	0.31	33	0	0.46	34	0	0.34	33	0	0.57	32
Equity, commodity, and other contracts	0	0.12	37	0	0.08	38	0	0.10	37	0	0.13	38	0	0.16	38
Derivative contracts (excluding futures and forex 14 days or less)	107.61	90.92	91	72.35	91.11	17	111.25	91.48	91	71.55	93.86	12	71.65	94.47	12
One year or less	9.37	26.80	37	5.49	31.34	21	14.53	32.05	42	4.55	32.17	20	3.61	32.51	17
Over 1 year to 5 years	58.34	28.69	92	35.91	27.94	62	58.83	27.06	92	33.65	30.45	56	29.43	31.16	47
Over 5 years	39.90	30.03	61	30.96	31.18	55	37.89	29.56	60	33.34	28.09	58	38.60	28.71	63
Gross negative fair value (absolute value)	0.50	1.21	25	0.46	1.98	15	0.68	1.55	35	0.24	0.83	25	0.43	0.72	27
Gross positive fair value	2.37	1.70	84	5.89	2.69	94	3.40	2.23	77	2.51	1.19	91	1.32	0.85	84
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.05	22	0.01	0.11	17	0.01	0.07	22	0	0.06	20	0	0.06	30
Gross positive fair value (X)	0.02	0.07	31	0.09	0.13	53	0.03	0.09	33	0.04	0.07	58	0.01	0.06	47
Held for trading (X)	0	0.05	42	0	0.10	37	0	0.07	39	0	0.06	37	0	0.05	38
Non-traded (X)	0.02	0.01	71	0.09	0.02	91	0.03	0.02	79	0.04	0.01	89	0.01	0.01	81
Current credit exposure (X)	0.02	0.05	38	0.08	0.09	57	0.03	0.06	39	0.03	0.05	60	0.01	0.04	58
Credit losses on derivative contracts	0	0	47	0	0	45	0	0	43	0	0	45	0	0	47
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	46	0	0	47	0	0	46	0	0	47	0	0	47
90+ days past due	0	0	47	0	0	47	0	0	47	0	0	48	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0.28	0.61	41	1.16	1.16	68	0.40	0.85	40	0.49	0.73	66	0.20	0.53	60

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018							
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases	33,495		87,259		50,834		80,100		72,687						
90+ days past due loans and leases	21,512		16,520		22,190		19,859		16,658						
Nonaccrual loans and leases	23,506		10,632		26,540		10,220		12,536						
Total past due and nonaccrual loans and leases	78,513		114,411		99,564		110,179		101,881						
Restructured 30–89 days past due	804		2,352		1,072		2,131		1,296						
Restructured 90+ days past due	789		1,102		963		1,224		720						
Restructured nonaccrual	20,208		7,782		9,889		7,938		9,758						
Total restructured loans and leases	21,801		11,236		11,924		11,293		11,774						
30–89 days past due loans held for sale	0		0		0		0		0						
90+ days past due loans held for sale	0		0		0		0		0						
Nonaccrual loans held for sale	0		0		0		0		0						
Total past due and nonaccrual loans held for sale	0		0		0		0		0						
Restructured loans and leases in compliance	129,094		76,052		128,704		68,156		64,066						
Other real estate owned	2,069		3,979		2,919		3,922		5,437						
Other Assets															
30–89 days past due	0		0		0		0		0						
90+ days past due	0		0		0		0		0						
Nonaccrual	0		10,420		0		12,287		16,874						
Total other assets past due and nonaccrual	0		10,420		0		12,287		16,874						
Percent of Loans and Leases															
30–89 days past due loans and leases	0.20	0.33	41	0.58	0.52	65	0.31	0.39	49	0.54	0.43	72	0.51	0.44	68
90+ days past due loans and leases	0.13	0.11	77	0.11	0.12	68	0.14	0.12	72	0.13	0.15	68	0.12	0.17	60
Nonaccrual loans and leases	0.14	0.65	6	0.07	0.57	5	0.16	0.66	7	0.07	0.51	5	0.09	0.54	5
90+ days past due and nonaccrual loans and leases	0.27	0.82	10	0.18	0.75	7	0.30	0.85	10	0.20	0.71	8	0.21	0.75	10
30–89 days past due restructured	0	0.01	63	0.02	0.01	66	0.01	0.01	58	0.01	0.01	66	0.01	0.02	57
90+ days past due restructured	0	0	79	0.01	0.01	78	0.01	0.01	82	0.01	0.01	80	0.01	0.01	73
Nonaccrual restructured	0.12	0.13	58	0.05	0.14	32	0.06	0.13	37	0.05	0.14	34	0.07	0.16	31
30–89 days past due loans held for sale	0	0	41	0	0	40	0	0	38	0	0	38	0	0	37
90+ days past due loans held for sale	0	0	42	0	0	43	0	0	41	0	0	42	0	0	43
Nonaccrual loans held for sale	0	0	39	0	0	39	0	0.01	38	0	0	40	0	0	38
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.20	0.33	41	0.58	0.52	65	0.31	0.40	49	0.54	0.43	71	0.51	0.44	66
90+ days past due assets	0.13	0.11	77	0.11	0.12	68	0.14	0.12	72	0.13	0.15	67	0.12	0.18	60
Nonaccrual assets	0.14	0.66	6	0.14	0.58	8	0.16	0.67	7	0.15	0.53	10	0.21	0.57	12
30+ days past due and nonaccrual assets	0.48	1.18	15	0.83	1.32	25	0.61	1.29	17	0.83	1.19	38	0.84	1.26	33
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.14	0.50	8	0.14	0.48	10	0.15	0.52	10	0.16	0.44	15	0.18	0.48	14
90+ days past due and nonaccrual assets + other real estate owned	0.14	0.53	8	0.15	0.51	9	0.16	0.55	10	0.18	0.48	14	0.20	0.52	14
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.47	0.58	44	0.35	0.57	22	0.49	0.60	41	0.33	0.53	26	0.33	0.60	24
Allowance for loan and lease losses	77.93	69.27	67	54.83	74.58	37	72.54	66.66	65	53.31	115.41	18	52.56	118.28	17
Equity capital + allowance for loan and lease losses	4.45	5.03	50	2.75	4.68	24	4.43	4.97	48	2.60	4.28	28	2.72	4.79	26
Tier 1 capital + allowance for loan and lease losses	4.84	5.96	43	3.09	5.89	19	5.05	6.05	41	2.81	5.65	19	2.78	6.16	19
Loans and leases + other real estate owned	0.95	0.97	55	0.62	0.91	30	0.98	0.97	57	0.58	0.85	34	0.59	0.96	27

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.15	0.31	26	0.52	0.48	65	0.23	0.39	35	0.37	0.38	61	0.26	0.42	30
	90+ days past due		0.05	0.13	59	0.05	0.12	63	0.05	0.16	59	0.08	0.16	63	0.03	0.22	46
	Nonaccrual.....		0.04	0.76	3	0.05	0.54	7	0.05	0.76	6	0.04	0.46	7	0.05	0.57	6
Commercial and industrial	30–89 days past due		0.04	0.22	20	0.36	0.36	61	0.05	0.23	16	0.28	0.31	58	0.32	0.30	64
	90+ days past due		0.01	0.02	61	0.01	0.03	55	0.08	0.03	83	0.02	0.05	55	0.02	0.05	52
	Nonaccrual.....		0.41	0.69	37	0.09	0.90	11	0.47	0.75	39	0.10	0.83	14	0.14	0.76	11
Individuals	30–89 days past due		0.85	0.53	74	1.48	0.84	81	1.33	0.83	81	1.75	0.83	86	1.83	0.84	89
	90+ days past due		0.75	0.11	92	0.54	0.15	84	0.63	0.14	90	0.55	0.17	84	0.57	0.16	86
	Nonaccrual.....		0	0.22	10	0	0.19	9	0	0.28	9	0	0.17	11	0	0.23	8
Depository institution loans	30–89 days past due		0	0.01	44	0	0.01	46	0	0	46	0	0	47	0	0	47
	90+ days past due		0	0	50	0	0	48	0	0	46	0	0	49	0	0	47
	Nonaccrual.....		0	0	47	0	0	48	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due		0.30	0.17	75	2.24	0.35	92	0.12	0.17	68	1.80	0.24	93	0.03	0.17	57
	90+ days past due		0	0	44	0	0.02	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....		0	0.44	25	0.03	0.76	51	0	0.49	24	0.03	0.67	46	0.11	0.75	51
Foreign governments	30–89 days past due			0.03			10.34			0			0.07			0.01	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.04			0.05			0.09			0.03			0.06	
Other loans and leases	30–89 days past due		0.02	0.13	45	0.03	0.26	35	0.01	0.18	40	0.03	0.20	40	0.03	0.17	39
	90+ days past due		0	0.01	34	0	0.01	64	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....		0.13	0.15	66	0.19	0.13	70	0.15	0.15	68	0.20	0.13	73	0.24	0.14	77

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	2,970,665	2,628,452	2,992,670	2,677,894	2,610,020										
Retained earnings	190,945	232,508	94,818	201,562	241,163										
Accumulated other comprehensive income (AOCI)	168,752	253,136	331,377	110,444	-64,669										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	3,330,362	3,114,096	3,418,865	2,989,900	2,786,514										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	136,332	133,669	136,562	133,918	134,951										
Accumulated other comprehensive income-related adjustments	168,751	253,136	331,377	110,444	-64,669										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	3,025,279	2,727,291	2,950,926	2,745,538	2,716,232										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	3,025,279	2,727,291	2,950,926	2,745,538	2,716,232										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	144,784	0	144,784	144,784										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	0	144,784	0	144,784	144,784										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	0	144,784	0	144,784	144,784										
Tier 1 Capital															
Tier 2 Capital															
Tier 2 capital instruments and related surplus	0	0	0	0	0										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	226,367	197,078	238,506	161,757	161,007										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	226,367	197,078	238,506	161,757	161,007										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	226,367	197,078	238,506	161,757	161,007										
Exited advanced approach tier 2 capital															
Total capital	3,251,646	3,069,153	3,189,432	3,052,079	3,022,023										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	32,384,086	25,927,861	31,376,163	25,528,194	24,974,044										
Less: Deductions from common equity tier 1 capital	136,332	133,669	136,562	133,918	134,951										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	32,247,754	25,794,192	31,239,601	25,394,276	24,839,093										
Total risk-weighted assets	21,991,816	20,174,835	21,516,461	19,713,813	19,103,966										
Exited advanced approach total RWA															
Capital Ratios															
Common equity tier 1 capital, column A	13.76	12.54	71	13.52	11.59	81	13.71	12.35	76	13.93	12.11	80	14.22	12.09	81
Common equity tier 1 capital, column B	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45
Tier 1 capital, column A	13.76	13.31	63	14.24	12.25	83	13.71	13.08	69	14.66	12.78	80	14.98	12.85	80
Tier 1 capital, column B	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45
Total capital, column A	14.79	15.37	48	15.21	14.01	78	14.82	15.23	51	15.48	14.36	73	15.82	14.45	76
Total capital, column B	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45
Tier 1 leverage	9.38	9.15	57	11.13	9.43	88	9.45	9.13	63	11.38	9.76	84	11.52	9.71	90
Supplementary leverage ratio, advanced approaches HCs		7.94			7.28			8.72			7.41			7.31	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Insurance Activities							
Total insurance underwriting assets	4,388	4,334	4,423	4,306	4,124	1.25	-0.45
Total property and casualty assets	0	0	0	0	0		
Reinsurance recoverables (P/C)							
Total life and health assets	4,388	4,334	4,423	4,306	4,124	1.25	-0.45
Reinsurance recoverables (L/H)	0	0	0	0	0		
Separate account assets (L/H)							
Total insurance underwriting equity	4,355	4,332	4,381	4,276	4,097	0.53	7.82
Total property and casualty equity	0	0	0	0	0		
Total life and health equity	4,355	4,332	4,381	4,276	4,097	0.53	7.82
Total insurance underwriting net income	0	18	59	75	-18	-100.00	-100.00
Total property and casualty	0	0	0	0	0		
Total life and health	0	18	59	75	-18	-100.00	-100.00
Claims and claims adjusted expense reserves (P/C)	0	0	0	0	0		
Unearned premiums (P/C)	0	0	0	0	0		
Policyholder benefit and contractholder funds (L/H)	0	2	0	4	27	-100.00	-100.00
Separate account liabilities (L/H)	0	0	0	0	0		
Insurance activities revenue	249	336	903	1,264	1,327	-25.89	-38.67
Other insurance activities income	249	335	900	1,251	1,288	-25.67	-29.06
Insurance and reinsurance underwriting income	0	1	3	13	39	-100.00	-100.00
Premiums	0	1	3	13	39	-100.00	-100.00
Credit related insurance underwriting	0	1	3	13	39	-100.00	-100.00
Other insurance underwriting	0	0	0	0	0		
Insurance benefits, losses, expenses	0	1	6	9	88	-100.00	-100.00
Net assets of insurance underwriting subsidiaries	0	0	0	0			
Life insurance assets	19,767	19,313	19,638	19,185	19,046	2.35	9.19

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct												
Analysis Ratios															
Insurance underwriting assets / Consolidated assets	0.01	0	86	0.02	0.01	84	0.01	0	86	0.02	0.01	82	0.02	0.01	81
Insurance underwriting assets (P/C) / Total insurance underwriting assets	0	54.39	17	0	56.62	15	0	53.67	17	0	51.47	18	0	56.12	15
Insurance underwriting assets (L/H) / Total insurance underwriting assets	100	45.61	82	100	43.38	84	100	46.33	82	100	48.53	81	100	43.88	84
Separate account assets (L/H) / Total life assets	0	12.21	43	0	10.89	43	0	11.24	43	0	7.26	42	0	8.53	44
Insurance activities revenue / Adjusted operating income	0.07	0.38	50	0.10	0.40	57	0.07	0.41	51	0.09	0.47	50	0.10	0.47	53
Premium income / Insurance activities revenue	0	2.23	43	0.30	2.84	82	0.33	2.84	82	1.03	7.32	77	2.94	4.86	80
Credit related premium income / Total premium income		33.33		100	45.10	76	100	38.23	81	100	34.91	83	100	44.54	78
Other premium income / Total premium income		66.67		0	54.90	23	0	61.77	18	0	65.09	16	0	55.46	21
Insurance underwriting net income / Consolidated net income	0	0.02	45	0.03	0.05	87	0.02	0.03	86	0.02	0.08	80	0	0.08	5
Insurance net income (P/C) / Equity (P/C)		22.15			9.66			15.59			19.86			15.64	
Insurance net income (L/H) / Equity (L/H)	0	3.56	37	1.66	-116.81	42	1.35	3.62	46	1.75	5.13	33	-0.44	1.99	27
Insurance benefits, losses, expenses / Insurance premiums		1,367.96		100	1,046.57	50	200	447.82	72	69.23	233.61	40	225.64	160.49	76
Reinsurance recovery (P/C) / Total assets (P/C)		0.07			0			0.07			0.15			0.17	
Reinsurance recovery (L/H) / Total assets (L/H)	0	0	50	0	0	50	0	0	50	0	0.15	45	0	2.31	47
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	43	0	0	44	0	0	42	0	0	42
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	0.61	11	10	0.63	11.59	11	0.62	11.03	10	0.63	11.51	11	0.63	10.22	15
Broker-Dealer Activities															
Net assets of broker-dealer subsidiaries (\$000)		0			0			0			0				
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.50	37	0	0.78	36	0	0.75	37	0	1.39	34	0	1.79	34

Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	31,957	29,821	31,845	29,662	27,003
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	31,957	29,821	31,845	29,662	27,003
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	31,957	29,821	31,845	29,662	27,003
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Yield: Foreign loans	0	0.69	33	0	0.99	31	0	0.87	31	0	1.25	31	0	1.17	30
Cost: Interest-bearing deposits.....		0.13			0.79			0.42			1.19			0.97	
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.37			4.10			5.18			27.03			27.29	
Commercial and industrial loans		1.94			0.37			0.64			0.29			1.53	
Foreign governments and institutions		0			0			0			0			0	
Growth Rates															
Net loans and leases.....	7.16	-6.17	74	10.26	12.26	64	7.36	-2.40	70	9.85	22.48	65		7.24	
Total selected assets.....	7.16	-2.56	71	10.26	7.32	62	7.36	2.04	60	9.85	12.40	67		3.24	
Deposits		2.95			13.75			3.46			10.36			5	

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		87,975	117,118	95,741	113,810	82,236	-24.88	
1–4 family residential loans		87,975	117,118	95,741	113,810	82,236	-24.88	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		0.26	0.44	0.29	0.44	0.32		
1–4 family residential loans		0.26	0.44	0.29	0.44	0.32		
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)		19.24	18.62	19.36	18.39	17.51		
1–4 family residential loans		1.78	2.38	1.93	2.41	2.71		
Home equity lines		3.60	4.65	3.98	5.15	5.72		
Credit card receivables.....		6.52	7.12	6.62	7.38	7.92		
Auto loans and other consumer loans.....		25.40	23.53	24.84	22.96	21.27		
Commercial and industrial loans		43.46	43.71	43.27	43.70	44.87		
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
	Percent Change					1-Year	5-Year
Percent of Total Securitization Activities by Type							
Retained credit exposure.....	0	0	0	0	0	0	0
1–4 family residential loans.....	0	0	0	0	0	0	0
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0	0	0
Seller's interest carried as securities and loans	0	0	0	0	0	0	0
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans							
Percent of Tier 1 Capital							
Total retained credit exposure.....	0	0	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0	0	0
Dollar Amount in Thousands		03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	
30–89 Days Past Due Securitized Assets							
1–4 family residential loans	586	2,500	1,651	1,893	578	-76.56	
Home equity lines.....	0	0	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0	0	0
Auto loans	0	0	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0	0	0
Total 30–89 days past due securitized assets.....	586	2,500	1,651	1,893	578	-76.56	
90+ Days Past Due Securitized Assets							
1–4 family residential loans	2,805	339	5,188	0	0	727.43	
Home equity lines.....	0	0	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0	0	0
Auto loans	0	0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0	0	0
Total 90+ days past due securitized assets	2,805	339	5,188	0	0	727.43	
Total past due securitized assets.....	3,391	2,839	6,839	1,893	578	19.44	
Net Losses on Securitized Assets							
1–4 family residential loans	0	0	0	0	0	0	0
Home equity lines.....	0	0	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0	0	0
Auto loans	0	0	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.67	2.13	1.72	1.66	0.70
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0.67	2.13	1.72	1.66	0.70
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	3.19	0.29	5.42	0	0
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	3.19	0.29	5.42	0	0
Total past due securitized assets percent of securitized assets	3.85	2.42	7.14	1.66	0.70
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.14	0.47	0.26	0.36	0.31
Home equity lines	0.64	0.34	0.87	0.49	0.23
Credit card receivables	0.85	1.19	1.08	1.40	1.37
Commercial and industrial loans	0.04	0.36	0.05	0.28	0.32
All other loans and leases	0.25	0.70	0.39	0.66	0.58
Total managed loans past due 30–89 days	0.21	0.59	0.32	0.55	0.51
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.18	0.10	0.27	0.07	0.05
Home equity lines	0.25	0.19	0.12	0.07	0.18
Credit card receivables	1.28	1.55	1.87	1.52	1.31
Commercial and industrial loans	0.01	0.01	0.08	0.02	0.02
All other loans and leases	0.12	0.03	0.03	0.07	0.05
Total managed loans past due 90+ days	0.15	0.11	0.17	0.13	0.12
Total Past Due Managed Assets	0.35	0.70	0.48	0.69	0.63
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0	-0.01	-0.01	0	-0.01
Home equity lines	0.03	-0.04	-0.05	0.06	0.01
Credit card receivables	6.05	5.18	3.97	4.63	3.76
Commercial and industrial loans	0	0.02	0.10	0.04	0.07
All other loans and leases	0.05	0.08	0.06	0.17	0.13
Net Losses on Managed Assets Percent of Total Managed Assets	0.24	0.29	0.21	0.33	0.30

Parent Company Income Statement

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries	8,656	10,425	33,723	37,865	38,891	-16.97	42.46
Dividends	1	1	1	0	0	0.00	-50.00
Interest	11	164	218	1,057	1,172	-93.29	-47.62
Management and service fees	8,644	10,260	33,504	36,808	37,719	-15.75	42.81
Other income	0	0	0	0	0		
Income from nonbank subsidiaries	2	13	15	151	128	-84.62	-97.22
Dividends	0	0	0	0	0		
Interest	1	13	15	151	128	-92.31	-98.61
Management and service fees	1	0	0	0	0		
Other income	0	0	0	0	0		
Income from subsidiary holding companies	90,000	50,000	210,000	500,000	200,000	80.00	125.00
Dividends	90,000	50,000	210,000	500,000	200,000	80.00	125.00
Interest	0	0	0	0	0		
Management and service fees	0	0	0	0	0		
Other income	0	0	0	0	0		
Total income from subsidiaries	98,658	60,438	243,738	538,016	239,019	63.24	113.79
Securities gains (losses)	0	0	0	0	0		
Other operating income	1,293	3,325	6,084	9,660	13,190	-61.11	26.76
Total operating income	99,951	63,763	249,822	547,676	252,209	56.75	111.90
Operating Expenses							
Personnel expenses	7,883	8,386	31,277	32,882	33,588	-6.00	16.01
Interest expense	0	0	0	0	0		
Other expenses	4,071	6,455	16,624	18,330	16,636	-36.93	10.12
Provision for loan and lease losses	0	0	0	0	0		
Total operating expenses	11,954	14,841	47,901	51,212	50,224	-19.45	13.93
Income (loss) before taxes	87,915	48,678	201,974	496,774	197,301	80.61	139.71
Applicable income taxes (credit)	-1,533	-1,554	-3,648	-4,098	-2,456		
Extraordinary items							
Income before undistributed income of subsidiaries	89,448	50,232	205,622	500,872	199,757	78.07	133.56
Equity in undistributed income of subsidiaries	41,524	1,625	148,435	-79,641	233,785	2455.32	53.36
Bank subsidiaries	0	0	0	0	0		
Nonbank subsidiaries	7,042	-7,422	-2,990	3,648	15,088		3474.62
Subsidiary holding companies	34,482	9,047	151,425	-83,289	218,697	281.14	28.29
Net income (loss)	130,972	51,857	354,057	421,231	433,542	152.56	100.34
Memoranda							
Bank net income	1	1	1	0	0	0.00	-50.00
Nonbank net income	7,042	-7,422	-2,990	3,648	15,088		3474.62
Subsidiary holding companies' net income	124,482	59,047	361,425	416,711	418,697	110.82	86.13

